

Ulster County CARES Update

Cares I, II, and 2.1 Disbursements to date

Cares I Disbursements

- Total amount disbursed: \$947,075.59
- Total amount recaptured: \$15,000.00
- # of disbursements: 14
- Timeline: March 23, 2022-February 22, 2023
- # of businesses assisted: 33
- Total amount remaining: \$0.00
- Project update: Final annual performance report due to NYS HCR 11/30/23. Currently working with UC Comptroller regarding audit requests.

Cares II Disbursements

- Total amount awarded (revised): \$538,737.28
- Total amount disbursed to date: \$368,943.00
- Total amount pending disbursement: \$46,896.77
- # of disbursements: 4 approved, 1 pending.
- Timeline: August 10, 2023-Present
- # of businesses assisted: 21
- Total amount remaining (after pending disbursement): \$122,897.51
- Project update: UC Comptroller audit complete. 9 out of 21 awardees have exhausted funding. Extensions expected into 2024 for remainder. Annual performance reporting to begin Summer 2024.

Cares 2.1 Disbursements

- Total amount awarded (revised): \$395,610.59
- Total amount disbursed to date: \$240,988.07
- Total amount pending disbursement: \$10,633.48
- # of disbursements: 2 approved, 1 pending.
- Timeline: September 28, 2023-Present
- # of businesses assisted: 17
- Total amount remaining (after pending disbursement): \$128,424.85
- Project update: UC Comptroller audit complete. 7 out of 17 awardees have exhausted funding. Extensions expected into 2024 for remainder. Annual performance reporting to begin Fall 2024.